

# *Pyramid Lake Paiute Tribal Council*

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**RESOLUTION NO.: PL 002-21**

## **RESOLUTION OF THE TRIBAL COUNCIL OF THE PYRAMID LAKE PAIUTE TRIBE NIXON, NEVADA**

**WHEREAS,** the Pyramid Lake Paiute Tribe (“Tribe”) is organized pursuant to the provisions of Section 16 of the Indian Reorganization Act (25 U.S.C. § 476) and is federally recognized by the United States Government through the Secretary of the Interior and the Bureau of Indian Affairs; and

**WHEREAS,** the Pyramid Lake Paiute Tribal Council (“Tribal Council”), pursuant to Article VI. Section 1(a) of the Constitution and By-Laws of the Tribe, has the authority to enter into negotiations with federal, state, and local governments on behalf of the Tribe; and

**WHEREAS,** on November 16, 1990, the United States Congress enacted Public Law 101-618, Title II, the Truckee-Carson-Pyramid Lake Water Rights Settlement Act (“Settlement Act”); and

**WHEREAS,** Section 208(a)(3)(A) of the Settlement Act provides that the principal and interest amount for the Pyramid Lake Paiute Economic Development Fund shall be made available to the Tribe for tribal economic development only in accordance with a plan developed in consultation with the Secretary of the Interior (“Secretary”); and

**WHEREAS,** the Tribe creates annual budgets utilizing grants and economic development income, however, due to a global pandemic, the Tribe’s income from permit sales, tax revenue, and other economic development activities were severely affected in 2020 and are expected to be severely affected during 2021; and

**WHEREAS,** the Tribe has taken measures to reduce the hardship from the pandemic, by suspending programs, furloughing employees, and reducing costs, however a portion of the annual budgets rely on general funds from economic development income; and

**WHEREAS,** to maintain a level of service to its membership, the Tribal Council will apply for a \$5,846,414.28 withdrawal of interest and principal assets of the Pyramid Lake Paiute Economic Development Fund; and

**WHEREAS**, the Tribal Council instructs the Bureau of Trust Funds Accounting (BTFA) to sell securities necessary for this disbursement, and acknowledges that there may be penalties when securities are sold, and that securities may lose value if sold prior to maturity; and

**WHEREAS**, the Tribal Council will direct this request to the general fund that collects economic development revenue, and expects that this action will also help with future budgets, so that economic development revenue earned each year will allow the following year budget to be created with actual funds, instead of using projections; and

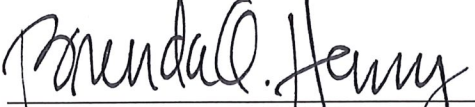
**WHEREAS**, this motion will rescind three prior resolutions for withdrawal requests that were not transacted: No. PL 070-20, approved on June 19, 2020; No. PL 077-20, approved on August 4, 2020; and No. PL 130-20, approved on December 18, 2020.

**NOW THEREFORE, BE IT RESOLVED BY THE TRIBE**, that acting pursuant to an affirmative vote of the Tribal Council, as certified by the signatures of the Chairman and the Secretary of the Tribe, the Tribal Council hereby approves applying for a withdrawal of interest, including principal assets, to the extent necessary to total the amount of \$5,846,414.28, from the Pyramid Lake Paiute Economic Development Fund, for the purposes consistent with and pursuant to the Tribe's approved Economic Development Plan, as required under P.L. 101-618, Section 208 (a)(3)(A).

**BE IT FINALLY RESOLVED**, that the Tribal Chairman or his designee is authorized to take the necessary steps and actions to effectuate the terms of this resolution.

**CERTIFICATION**

It is hereby certified that the foregoing resolution of the Pyramid Lake Paiute Tribal Council, governing body of the Pyramid Lake Paiute Tribe, composed of ten members, **nine (9)** of whom constituting a quorum were present at a meeting duly held on the **8<sup>th</sup>** day of **January 2021**, was adopted by the affirmative vote of **five (5)** FOR and **two (2)** AGAINST, with **one (1)** ABSTENTION; pursuant to the authority contained in the Constitution and By-laws of the Pyramid Lake Paiute Tribe.

  
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Brenda A. Henry, Tribal Council Secretary  
Pyramid Lake Paiute Tribal Council