

Pyramid Lake Paiute Tribal Council

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RESOLUTION NO.: PL 094-22
*Numu Inc. Conveyance & Acquisition of
APN 079-230-07 & 079-230-11*

RESOLUTION OF THE TRIBAL COUNCIL OF THE PYRAMID LAKE PAIUTE TRIBE NIXON, NEVADA

CONVEYANCE AND ACQUISITION OF APN 079-230-07 and APN 079-230-11

- WHEREAS,** the Pyramid Lake Paiute Tribe ("Tribe") is a federally recognized Indian Tribe organized under a Constitution ratified by the citizens of the Pyramid Lake Paiute Tribe on December 14, 1935, as amended, and approved by the Secretary of the Interior on January 15, 1936 pursuant to the Indian Reorganization Act of June 18, 1934, as amended ("IRA"); and
- WHEREAS,** pursuant to the Constitution, Article VI, Sec. 1(f), the Pyramid Lake Paiute Tribal Council ("Tribal Council") has the authority to administer funds and property within the control of the Tribe; and
- WHEREAS,** Numu Inc. ("Numu") is a federally chartered corporation wholly owned by the Tribe to promote the Tribe's economic security and development; and
- WHEREAS,** pursuant to Resolution No. PL. 044-19 (Apr. 19, 2019) the Tribal Council approved and directed Numu to use \$4,200,000 of the Tribe's funds to acquire specific real property on behalf of the Tribe; and
- WHEREAS,** on July 26, 2019, Numu entered into a Promissory Note secured by a Deed of Trust with JGFP Group, LLC ("JGFP") in the amount of \$4,200,000 for the purpose of acquiring three parcels of land: APN 079-230-04; APN 079-230-07 and APN 079-230-11 ("Crosby Lodge Parcels") located within the exterior boundaries of the Pyramid Lake Paiute Reservation, and for other purposes; and
- WHEREAS,** JGFP completed the purchase of the Crosby Lodge Parcels in August, 2019; and
- WHEREAS,** pursuant to the terms of the Promissory Note, JGFP was obligated to pay the Promissory Note in full within one (1) year of the execution date, such due date being July 26, 2020; and
- WHEREAS,** in June 2020, one parcel of the Crosby Lodge Property, APN 079-230-04 was conveyed to the Tribe; and
- WHEREAS,** the two remaining parcels, APN 079-230-07 and APN 079-230-11 remain in the ownership of JGFP; and
- WHEREAS,** JGFP has failed to meet its obligation to pay the Promissory Note in full by the due date; and

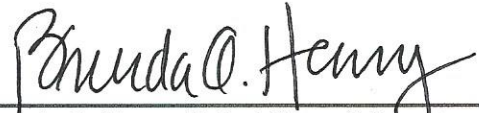
WHEREAS, Numu has represented to the Tribal Council that it has issued a note payoff demand letter to JGFP and requiring conveyance of APN 079-230-07 and APN 079-230-11 by September 15, 2022.

NOW, THEREFORE BE IT RESOLVED THAT, the Pyramid Lake Paiute Tribal Council hereby directs Numu to complete the conveyance of APN 079-230-07 and APN 079-230-11 from JGFP directly to the Pyramid Lake Paiute Tribe no later than September 30, 2022;

BE IT FINALLY RESOLVED, that the Tribal Council of the Pyramid Lake Paiute Tribe hereby authorizes the Tribal Chairwoman and other officials and representatives of the Tribe to take any and all action necessary to complete the conveyance of APN 079-230-07 and APN 079-230-11 and to implement this resolution.

CERTIFICATION

It is hereby certified that the foregoing resolution of the Tribal Council, governing body of the Pyramid Lake Paiute Tribe composed of ten members, of whom constituting a quorum were ten (10) present at a meeting duly held on the 19th day of August, 2022 was adopted by the affirmative vote of nine (9) FOR and zero (0) AGAINST, with zero (0) ABSTENTION(S); pursuant to the authority in the Constitution of the Pyramid Lake Paiute Tribe.



Brenda A. Henry, Tribal Council Secretary
Pyramid Lake Paiute Tribal Council