

Pyramid Lake Paiute Tribal Council

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RESOLUTION NO.: PL 130-20

RESOLUTION OF THE TRIBAL COUNCIL OF THE PYRAMID LAKE PAIUTE TRIBE NIXON, NEVADA

WHEREAS, the Pyramid Lake Paiute Tribe (“Tribe”) is organized pursuant to the provisions of Section 16 of the Indian Reorganization Act (25 U.S.C. § 476) and is federally recognized by the United States Government through the Secretary of the Interior and the Bureau of Indian Affairs; and

WHEREAS, the Pyramid Lake Paiute Tribal Council (“Tribal Council”), pursuant to Article VI. Section 1(a) of the Constitution and By-Laws of the Tribe, has the authority to enter into negotiations with federal, state, and local governments on behalf of the Tribe; and

WHEREAS, on November 16, 1990, the United States Congress enacted Public Law 101-618, Title II, the Truckee-Carson-Pyramid Lake Water Rights Settlement Act (“Settlement Act”); and

WHEREAS, Section 208(a)(3)(A) of the Settlement Act provides that the principal and interest amounts for the Pyramid Lake Paiute Economic Development Fund shall be made available to the Tribe for tribal economic development only in accordance with a plan developed in consultation with the Secretary of the Interior (“Secretary”); and

WHEREAS, the Tribe creates annual budgets utilizing grants and economic development income, however, due to a global pandemic, the Tribe’s income from permit sales, tax revenue, and other economic development activities were severely affected in 2020 and are expected to be severely affected during 2021; and

WHEREAS, the Tribe has taken measures to reduce the hardship from the pandemic, by suspending programs, furloughing employees, and reducing costs, however a portion of the annual budgets rely on general funds from economic development income; and

WHEREAS, to maintain a level of service to its membership, the Tribal Council will apply for a \$5,846,414.28 withdrawal of interest assets from the Pyramid Lake Paiute Economic Development Fund; and

WHEREAS, the Tribal Council instructs OTFM at BIA to sell securities necessary for this disbursement, and acknowledges that there may be penalties when securities are sold, and that securities may lose value if sold prior to maturity; and

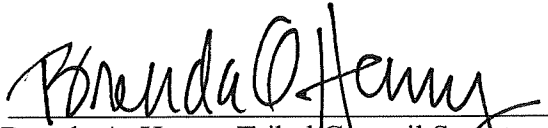
WHEREAS, the Tribal Council will direct this request to the general fund that collects economic development revenue, and expects that this action will also help with future budgets, so that economic development revenue earned each year will allow the following year budget to be created with actual funds, instead of using projections.

NOW THEREFORE, BE IT RESOLVED BY THE TRIBE, that acting pursuant to an affirmative vote of the Tribal Council, as certified by the signatures of the Chairman and the Secretary of the Tribe, the Tribal Council hereby approves applying for a withdrawal of interest assets from the Pyramid Lake Paiute Economic Development Fund.

BE IT FINALLY RESOLVED, that the Tribal Chairman or his designee is authorized to take the necessary steps and actions to effectuate the terms of this resolution.

CERTIFICATION

It is hereby certified that the foregoing resolution of the Pyramid Lake Paiute Tribal Council, governing body of the Pyramid Lake Paiute Tribe, composed of ten members, eight (8) of whom constituting a quorum were present at a meeting duly held on the 18th day of December 2020, was adopted by the affirmative vote of five (5) FOR and two (2) AGAINST, with one (1) ABSTENTIONS; pursuant to the authority contained in the Constitution and By-laws of the Pyramid Lake Paiute Tribe.


Brenda A. Henry, Tribal Council Secretary
Pyramid Lake Paiute Tribal Council